



AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2012

| Sl.No | Particulars | Rs. in Lacs | | | | |
|----------------|--|---|------------------------------------|-----------------|---------------------------------|-----------------|
| | | Nine months ended 31st December (Unaudited) | Quarter ended 31st March (Audited) | | Year ended 31st March (Audited) | |
| | | 2011 | 2012 | 2011 | 2012 | 2011 |
| PART I | | | | | | |
| 1 | Net Sales / Income from operations | 848.78 | 396.69 | 279.07 | 1,245.47 | 1,107.56 |
| 2 | Total Expenditure | | | | | |
| | a. (Increase)/decrease in stock in trade | - | - | (0.00) | - | 135.70 |
| | b. Consumption of raw materials | N.A. | N.A. | N.A. | N.A. | N.A. |
| | c. Production & Telecast cost | 692.01 | 277.86 | 216.63 | 969.87 | 662.32 |
| | d. Staff Cost | 216.02 | 97.69 | 58.82 | 313.71 | 274.87 |
| | e. Consultancy Cost | 17.73 | 10.51 | 16.29 | 28.24 | 34.19 |
| | f. Depreciation | 73.65 | 23.27 | 26.25 | 96.92 | 99.67 |
| | g. Other expenses | 138.49 | 64.52 | 487.39 | 203.01 | 658.00 |
| | h. Total | 1,137.90 | 473.85 | 805.38 | 1,611.75 | 1,864.75 |
| 3 | Profit from Operations before Interest & Exceptional Items (1-2) | (289.12) | (77.16) | (526.31) | (366.28) | (757.19) |
| 4 | Other Income | 3.08 | 0.16 | 76.98 | 3.24 | 87.35 |
| 5 | Profit before Interest & Exceptional Items (3+4) | (286.04) | (77.00) | (449.33) | (363.04) | (669.84) |
| 6 | Interest | 3.82 | 110.76 | 69.73 | 114.58 | 280.88 |
| 7 | Profit/(Loss)after Interest but before exceptional items (5-6) | (289.86) | (187.76) | (519.06) | (477.62) | (950.72) |
| 8 | Exceptional items | - | (10.74) | 935.98 | (10.74) | 935.98 |
| 9 | Profit/(Loss)from ordinary activities before tax (7-8) | (289.86) | (198.50) | 416.92 | (488.36) | (14.74) |
| 10 | Tax Expense | | | | | |
| | - MAT/Current Tax | - | - | - | - | - |
| | - Deferred Tax | - | (162.87) | (65.88) | (162.87) | (65.88) |
| | - MAT Credit Entitlement | - | - | - | - | - |
| 11 | Net Profit / (Loss) from Ordinary activities after tax (9-10) | (289.86) | (35.63) | 482.80 | (325.49) | 51.14 |
| 12 | Extraordinary Items (net of Tax Rs. Nil) | - | - | - | - | - |
| 13 | Net Profit (Loss) for the period (11-12) | (289.86) | (35.63) | 482.80 | (325.49) | 51.14 |
| 14 | Paid up Equity Share Capital (Face Value Rs 10/- per Share) | 1,438.60 | 1,438.60 | 1,438.60 | 1,438.60 | 1,438.60 |
| 15 | Reserves excluding revaluation reserves | 3,578.63 | 3,578.63 | 3,578.63 | 3,578.63 | 3,578.63 |
| 16 | Earnings Per Share | | | | | |
| | a) Before extra ordinary items | | | | | |
| | - Cash | (1.50) | (1.22) | 3.08 | (2.72) | 0.59 |
| | - Basic | (2.01) | (1.38) | 3.36 | (2.26) | 0.36 |
| | - Diluted | (2.01) | (0.07) | 3.36 | (0.66) | 0.36 |
| | b) After extra ordinary items | | | | | |
| | - Cash | (1.50) | (1.22) | 3.08 | (2.72) | 0.59 |
| | - Basic | (2.01) | (1.38) | 3.36 | (2.26) | 0.36 |
| | - Diluted | (2.01) | (0.07) | 3.36 | (0.66) | 0.36 |
| PART II | | | | | | |
| A. | Particulars of Shareholding | | | | | |
| 1 | Aggregate of Public Shareholding | | | | | |
| | - No. of Shares | 6,490,166 | 6,490,166 | 6,490,166 | 6,490,166 | 6,490,166 |
| | - Percentage of Shareholding | 45.11 | 45.11 | 45.11 | 45.11 | 45.11 |
| 2 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - No. of Shares | 2,210,300 | 2,210,300 | 2,210,300 | 2,210,300 | 2,210,300 |
| | - Percentage of Shareholding | 15.36 | 15.36 | 15.36 | 15.36 | 15.36 |
| | b) non-encumbered | | | | | |
| | - No. of Shares | 5,685,516 | 5,685,516 | 5,685,516 | 5,685,516 | 5,685,516 |
| | - Percentage of Shareholding | 39.53 | 39.53 | 39.53 | 39.53 | 39.53 |
| B | Investor Compliants | | | | | |
| | Pending at the beginning of the quarter | | Nil | | | |
| | Received during the quarter | | One | | | |
| | Disposed of during the quarter | | One | | | |
| | Remaining unresolved at the end of the quarter | | Nil | | | |

Notes :

- 1 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 26th May 2012
- 2 The Qualifications on the audited accounts for the year ended 31st March,2012 by the auditors have been adequately disclosed in their auditors' report and any developments thereon has been mentioned in the limited review report of the auditors' thereof.
- 3 The provision for current tax and Deferred Tax has been made at the end of the year.
- 4 The company has received NOC from NSE and BSE for filing of scheme of arrangement and capital reduction before the Hon'ble High Court of Delhi with regard to unlisted 53,00,000 equity shares of Rs. 10/- each allotted at a premium of Rs 9/- each during the F. Y. 2005-06. The said scheme is duly approved by the Board and thereafter by the shareholders of the company at AGM held on 30th September 2011.
- 5 Subsequent to the approval of shareholders in the EGM held on 13th April 2011 and subsequent in principal approval of BSE and NSE, the company has issued 60,50,000 equity shares, face value Rs. 10/- each at a premium of Rs. 2.50/- per share and 51,50,000 share warrants, face value Rs. 10/- each convertible into fully paid up equity shares of Rs. 10/- each at a premium of Rs. 2.50/- per share ~~to the promoter~~ to the promoter on preferential basis. Further, the company has issued 50,00,000 equity shares of Rs. 10/- each at par to Stressed Assets Stabilisation Fund in pursuance of One Time Settlement arrived at by the company.
- 6 The financial statements have been prepared in line with the requirements of Revised Schedule VI of Companies Act, 1956 as introduced by the Ministry of Corporate Affairs from financial year ended on 31st March 2012. Accordingly, assets and liabilities are classified between current and non-current considering 12 months period as operating cycle. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has sufficient impact on presentation and disclosures made in the financial statements. Consequently, the company has regrouped/re-classified previous year figures to conform to this years' classification.

JAIN STUDIOS LIMITED

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023



Segment wise Revenue , Results and Capital Employed , under Clause 41 of the Listing Agreement, for the quarter/year ended 31st March 2012

Rs in lacs

| Sr. No | Particulars | Nine months ended 31st December (Unaudited) | | Quarter Ended 31st March (Audited) | |
|----------|---|---|-----------------|------------------------------------|-----------------|
| | | 2011 | 2012 | 2011 | 2012 |
| 1 | Segment Revenue (Net Sale / Income) | | | | |
| | a) Television | 848.78 | 396.69 | 278.76 | 1,245.47 |
| | b) Teleport (Note1) | - | - | - | 120.00 |
| | c) Other | - | - | 0.31 | 23.43 |
| | Total | 848.78 | 396.69 | 279.07 | 1,245.47 |
| | Less: Inter segment revenue | | | | |
| | Net sales / income from Operations | 848.78 | 396.69 | 279.07 | 1,107.56 |
| 2 | Segment Results [Profit / (Loss) before Tax and Interest] | | | | |
| | a) Television | (92.66) | 87.24 | (228.17) | (5.42) |
| | b) Teleport | (21.66) | (21.63) | - | (43.29) |
| | c) Others | (0.14) | 0.00 | (9.62) | (0.14) |
| | Total | (114.46) | 65.61 | (237.79) | (48.85) |
| | Less : | | | | |
| | a) Interest | 3.82 | 110.76 | 69.73 | 114.58 |
| | b) Other un-allocable expenditure net of un-allocable income | 171.58 | 153.35 | (724.44) | 324.93 |
| | Total Profit before tax | (289.86) | (198.50) | 416.92 | (488.36) |
| 3 | Capital Employed (Segment Assets - Segment liabilities) | | | | |
| | a) Television | 818.57 | 1,031.85 | 628.14 | 1,031.85 |
| | b) Teleport | 1,587.00 | 1,593.80 | 1,858.64 | 1,593.80 |
| | c) Other | - | 0.98 | - | 0.98 |
| | d) Unallocable | 42.59 | 716.62 | 251.22 | 716.62 |
| | Total | 2,448.16 | 3,343.25 | 2,738.00 | 3,343.25 |

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

Note3: Previous period/year figures have been re-grouped and recast wherever considered necessary.

Date: 26th May 2012
Place: New Delhi


Dr. J. K. Jain
Managing Director

JAIN STUDIOS LIMITED

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi – 110 023

(Rupees in Lac)

**Statement of Assets and Liabilities (Audited)
For the Year ended 31.03.2012****(Rs. in lakhs)**

| Particulars | | | Year Ended 31st March (Audited) | |
|--|----|---------------------------------------|------------------------------------|-----------------|
| | | | 2012 | 2011 |
| I. EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' Funds | | | | |
| a | | Share Capital | 1,438.60 | 1,438.60 |
| b | | Reserves & Surplus | 972.98 | 1,299.43 |
| c | | Money received against Share Warrants | 175.43 | - |
| 2 Share Application Money Pending Allotment | | | 756.25 | - |
| 3 Non Current Liabilities | | | | |
| a | | Long Term Borrowings | 1,035.52 | 1,524.81 |
| c | | Other Long Term Liabilities | 89.42 | 91.28 |
| d | | Long Term Provisions | 35.44 | 11.20 |
| 4 Current Liabilities | | | | |
| a | | Short Term Borrowings | 1.55 | 3.39 |
| b | | Trade Payables | 386.80 | 587.83 |
| c | | Other Current Liabilities | 310.95 | 191.81 |
| d | | Short Term Provisions | - | - |
| TOTAL | | | 5,202.94 | 5,148.35 |
| II. ASSETS | | | | |
| 1 Non-Current Assets | | | | |
| a Fixed Assets | | | | |
| | i | Tangible Assets | 1,597.25 | 1,692.25 |
| | ii | Intangible Assets | - | - |
| b | | Non- Current Investments | 636.00 | 636.00 |
| c | | Deferred Tax Assets (Net) | 835.69 | 672.82 |
| d | | Long Term Loans and Advances | 480.59 | 428.04 |
| e | | Other non-current Assets | 26.45 | 26.45 |
| 2 Current Assets | | | | |
| a | | Trade Receivables | 1,512.69 | 1,565.79 |
| b | | Cash & Cash equivalents | 31.59 | 39.74 |
| c | | Short Term Loans & Advances | 47.08 | 31.69 |
| d | | Other Current Assets | 35.60 | 55.57 |
| TOTAL | | | 5,202.94 | 5,148.35 |

Date: 26th May 2012

Place: New Delhi

Jayendra Jain
Dr. J. K. Jain
Managing Director