

JAIN STUDIOS LIMITED

 Regd. Office: Scindia Villa, Sarojini Nagar,
 Ring Road, New Delhi-110023

Audited Financial Results for the Year ended on 31st March, 2009

(Rs. In Lacs)

S. No.	Particulars	Standalone		Consolidated	
		Year Ended 31st March		Year Ended 31st March	
		Audited		Audited	
		2009	2008	2009	2008
1	Net Sales / Income from operations	1,090.74	2,332.26	1,475.66	2,632.66
2	Total Expenditure				
	a. (Increase)/decrease in stock in trade	(25.86)	(21.75)	(25.86)	(61.27)
	b. Consumption of raw materials	N.A.	N.A.	N.A.	N.A.
	c. Production & Telecast cost	876.97	1,678.19	1,007.17	1,865.95
	d. Staff Cost	135.03	134.65	201.35	175.87
	e. Consultancy Cost	62.32	109.38	76.46	117.44
	f. Depreciation	106.39	105.77	126.00	113.02
	g. Other expenses	232.01	1,000.13	328.07	1,084.54
	h. Total	1,386.86	3,006.37	1,713.19	3,295.55
3	Profit from Operations before Interest & Exceptional Items (1-2)	(296.12)	(674.11)	(237.52)	(662.89)
4	Other Income	75.56	481.50	75.91	488.84
5	Profit before Interest & Exceptional Items (3+4)	(220.56)	(192.61)	(161.60)	(174.05)
6	Interest	260.93	67.89	300.14	84.96
7	Goodwill on consolidation written off	—	—	9.92	9.92
8	Profit/(Loss)after Interest but before exceptional items (5-6)	(481.49)	(260.50)	(471.66)	(268.93)
9	Exceptional items	—	—	—	—
10	Profit/(Loss)from ordinary activities before tax (7-8)	(481.49)	(260.50)	(471.66)	(268.93)
11	Tax Expense				
	- MAT/Current Tax	—	—	2.24	0.17
	- Deferred Tax	(129.96)	146.17	(194.29)	146.17
	- Fringe Benefit Tax	7.28	6.02	9.07	6.84
	- MAT Credit Entitlement	—	—	—	—
12	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(358.81)	(412.69)	(288.68)	(422.11)
13	Extraordinary Items (net of Tax Rs. Nil)	—	—	—	—
14	Net Profit (Loss) before minority interest (11-12)	(358.81)	(412.69)	(288.68)	(422.11)
15	Minority interest	—	—	33.62	0.22
16	Net profit (loss) after tax & minority interest	(358.81)	(412.69)	(322.30)	(422.33)
17	Paid up Equity Share Capital (Face Value Rs 10/- per Share)	1,438.60	1,438.60	1,438.60	1,438.60
18	Reserves excluding revaluation reserves	3,578.63	3,578.63	3,578.63	3,578.63
19	Earnings Per Share				
	a) Before extra ordinary items				
	- Cash	(2.66)	(1.12)	(2.17)	(0.77)
	- Basic	(2.49)	(2.87)	(2.91)	(2.94)
	- Diluted	(2.49)	(2.87)	(2.91)	(2.94)
	a) After extra ordinary items				
	- Cash	(2.66)	(1.12)	(2.17)	(0.77)
	- Basic	(2.49)	(2.87)	(2.91)	(2.94)
	- Diluted	(2.49)	(2.87)	(2.91)	(2.94)
20	Aggregate of Public Shareholding				
	- No. of Shares	6,490,166	6,503,366	6,490,166	6,503,366
	- Percentage of Shareholding	45.11	45.21	45.11	45.21
21	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	2,210,300	2,210,300	2,210,300	2,210,300
	- Percentage of Shareholding	15.36	15.36	15.36	15.36
	b) non-encumbered				
	- No. of Shares	5,685,516	5,672,316	5,685,516	5,672,316
	- Percentage of Shareholding	39.53	39.43	39.53	39.43

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement, for the year ended 31st March, 2009

(Rs. In Lacs)

S. No.	Particulars	Standalone		Consolidated	
		Year Ended 31st March		Year Ended 31st March	
		Audited		Audited	
		2009	2008	2009	2008
1	Segment Revenue (Net Sale / Income)				
	a) Television	934.74	2,092.26	934.74	2,092.26
	b) Teleport *	156.00	240.00	156.00	240.00
	c) Other**	—	—	—	—
d)	Video on wheels	—	—	384.92	300.40
	Total	1,090.74	2,332.26	1,475.66	2,632.66
	Less: Inter segment revenue	—	—	—	—
	Net sales / income from Operations	1,090.74	2,332.26	1,475.66	2,632.66
2	Segment Results (Profit / (Loss) before Tax and Interest)				
	a) Television	(150.97)	(334.50)	(150.97)	(334.50)
	b) Teleport	114.27	(32.51)	114.27	(32.53)
	c) Others	(17.34)	—	(17.34)	—
	d) Video on wheels	—	—	181.53	18.58
	Total	(54.04)	(367.01)	127.49	(348.45)
	Less :				
	a) Interest	260.93	67.89	300.14	84.96
	b) Other un-allocable expenditure net of un-allocable income	166.52	(174.40)	299.01	(164.48)
	Total Profit before tax	(481.49)	(260.50)	(471.66)	(268.93)
3	Capital Employed (Segment Assets - Segment liabilities)				
	a) Television	1,087.92	1,457.13	1,087.92	1,457.13
	b) Teleport	2,334.08	2,230.16	2,334.08	2,230.16
	c) Video on wheels	—	—	1,107.09	2,044.09
	d) Other	26.91	19.19	26.91	19.19
	e) Unallocable	(581.41)	(480.26)	(581.41)	(787.16)
	Total	2,867.50	3,226.22	3,974.59	4,963.41

Teleport Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Other business segment comprise of feature film, production & distribution.

Note:

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th June, 2009
- The Qualifications on the audited accounts for the year ended 31st March, 2009 by the auditors have been adequately disclosed in their auditors' report.
- Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr One and lying unresolved as on 31.03.2009 Nil.
- The provision for current tax and Deferred Tax has been made at the end of the year.
- 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 are in the process of listing at Stock Exchanges.
- Previous period/year figures have been re-grouped and recast wherever considered necessary.

For and on Behalf of the Board of Directors

Sd/-

Dr. J.K. Jain

Managing Director

Date: 29th June, 2009

Place: New Delhi