



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

Rs. In Lacs						
Sl.No	Particulars	Quarter ended 31st December (Unaudited)		Nine months ended 31st December (Unaudited)		Year ended 31st March (Audited)
		2008	2007	2008	2007	2008
1	Net Sales / Income from operations	254.17	707.56	954.92	1,687.57	2,332.26
2	Other Income	(0.60)	79.55	14.39	109.50	481.50
3	Total Income (1+2)	253.57	787.11	969.31	1,797.07	2,813.76
4	Total Expenditure					
	a. (Increase)/decrease in stock in trade	(1.22)	(3.56)	(20.15)	(20.29)	(21.75)
	b. Consumption of raw materials	N.A.	N.A.	N.A.	N.A.	N.A.
	c. Production & Telecast cost	150.42	521.23	834.12	1,151.88	1,678.19
	d. Staff Cost	31.34	34.40	98.26	98.67	134.65
	e. Consultancy Cost	11.01	29.53	54.22	78.14	109.38
	f. Depreciation	28.89	28.21	81.96	79.84	105.77
	g. Other expenses	59.27	147.68	181.42	280.78	1,000.13
	h. Total	279.71	757.49	1,229.83	1,669.02	3,006.37
5	Interest	70.09	6.08	195.92	17.86	67.89
6	Profit/(Loss) from ordinary activities before tax (3)-(4+5)	(96.23)	23.54	(456.44)	110.19	(260.50)
7	Tax Expense					
	- MAT/Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	146.17
	- Fringe Benefit Tax	4.24	1.00	6.47	4.28	6.02
	- MAT Credit Entitlement	-	-	-	-	-
8	Net Profit / (Loss) from Ordinary activities after tax	(100.47)	22.54	(462.91)	105.91	(412.69)
9	Extraordinary Items (net of Tax Rs. Nil)					
10	Net Profit (Loss) for the period	(100.47)	22.54	(462.91)	105.91	(412.69)
11	Paid up Equity Share Capital (Face Value Rs 10/- per Share)	1,438.60	1,438.60	1,438.60	1,438.60	1,438.60
12	Reserves excluding revaluation reserves	3,578.63	3,578.63	3,578.63	3,578.63	3,578.63
13	Earnings Per Share					
	a) Before extra ordinary items					
	- Cash	(0.13)	0.35	(2.65)	1.29	(1.12)
	- Basic	(0.70)	0.16	(3.22)	0.74	(2.87)
	- Diluted	(0.70)	0.16	(3.22)	0.74	(2.87)
	a) After extra ordinary items					
	- Cash	(0.13)	0.35	(2.65)	1.29	(1.12)
	- Basic	(0.70)	0.16	(3.22)	0.74	(2.87)
	- Diluted	(0.70)	0.16	(3.22)	0.74	(2.87)
14	Aggregate of Public Shareholding					
	- No. of Shares					6,503,366
	- Percentage of Shareholding					45.21

Notes :

- 1 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th January, 2009
- 2 The Qualifications on the audited accounts for the year ended 31st March,2008 by the auditors have been adequately disclosed in their auditors' report and any developments thereon has been mentioned in the limited review report of the auditors' thereafter.
- 3 Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr Nil and lying unresolved as on 31.12.2008 Nil.
- 4 The provision for current tax and Deferred Tax will be made at the end of the year.
- 5 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 are in the process of listing at Stock Exchanges.
- 6 Previous period/year figures have been re-grouped and recast wherever considered necessary.

Date: 30th January 2009
Place: New Delhi

For and on Behalf of the Board of Directors

Jayendra Jain
Dr. J.K. Jain
Managing Director

JAIN STUDIOS LIMITED

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023



Segment wise Revenue , Results and Capital Employed , under Clause 41 of the Listing Agreement, for the quarter ended 31st Decemeber , 2008

Rs in lacs

Sr. No	Particulars	Quarter ended 31st December (Unaudited)		Nine months ended 31st December (Unaudited)		Year Ened 31st March (Audited)
		2008	2007	2008	2007	2008
1	Segment Revenue (Net Sale / Income)					
	a) Television	215.17	647.56	837.92	1,510.11	2,092.26
	b) Teleport (Note1)	39.00	60.00	117.00	177.46	240.00
	c) Other	-	-	-	-	-
	Total	254.17	707.56	954.92	1,687.57	2,332.26
	Less: Inter segment revenue					
	Net sales / income from Operations	254.17	707.56	954.92	1,687.57	2,332.26
2	Segment Results [Profit / (Loss) before Tax and Interest]					
	a) Television	31.19	32.81	(157.66)	101.79	(334.50)
	b) Teleport	17.23	47.63	84.47	144.93	(32.51)
	c) Others	(2.38)	-	(13.39)	-	-
	Total	46.04	80.44	(86.58)	246.72	(367.01)
	Less :					
	a) Interest	70.09	6.08	195.92	17.86	67.89
	b) Other un-allocable expenditure net of un-allocable income	72.18	50.82	173.94	118.67	(174.40)
	Total Profit before tax	(96.23)	23.54	(456.44)	110.19	(260.50)
3	Capital Employed (Segment Assets - Segment liabilities)					
	a) Television	1,071.70	1,316.52	1,071.70	1,316.52	1,457.13
	b) Teleport	2,367.29	2,410.56	2,367.29	2,410.56	2,230.16
	c) Other	23.96	22.86	23.96	22.86	19.19
	d) Unallocable	(695.38)	0.07	(695.38)	0.07	(480.26)
	Total	2,767.57	3,750.01	2,767.57	3,750.01	3,226.22

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

For and on Behalf of the Board of Directors

J. K. Jain
Dr. J. K. Jain

Managing Director

Date: 30th January 2009
Place: New Delhi