



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008**

Rs. In Lacs


SI.No	Particulars	Quarter ended 30th September (Unaudited)		Six months ended 30th September (Unaudited)		Year ended 31st March (Audited)
		2008	2007	2008	2007	2008
1	Net Sales / Income from operations	167.87	479.01	700.75	980.01	2,332.26
2	Other Income	5.63	12.17	14.99	29.95	481.50
3	Total Income (1+2)	<b>173.50</b>	<b>491.18</b>	<b>715.74</b>	<b>1,009.96</b>	<b>2,813.76</b>
4	<b>Total Expenditure</b>					
	a. (Increase)/decrease in stock in trade	(10.00)	(15.78)	(18.93)	(16.73)	(21.75)
	b. Consumption of raw materials			N.A.	N.A.	N.A.
	c. Production & Telecast cost	319.79	300.70	683.70	630.65	1,678.19
	d. Staff Cost	32.13	42.10	66.92	64.27	134.65
	e. Consultancy Cost	17.35	33.47	43.21	48.61	109.38
	f. Depreciation	25.97	25.24	53.07	51.63	105.77
	g. Other expenses	74.61	58.30	122.15	133.10	1,000.13
	h. Total	<b>459.85</b>	<b>444.03</b>	<b>950.12</b>	<b>911.53</b>	<b>3,006.37</b>
5	Interest	63.48	5.98	125.83	11.78	67.89
6	Profit/(Loss) from ordinary activities before tax (3)-(4+5)	<b>(349.83)</b>	<b>41.17</b>	<b>(360.21)</b>	<b>86.65</b>	<b>(260.50)</b>
7	Tax Expense					
	- MAT/Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	146.17
	- Fringe Benefit Tax	1.22	1.18	2.23	3.28	6.02
	- MAT Credit Entitlement	-	-	-	-	-
8	Net Profit / (Loss) from Ordinary activities after tax	<b>(351.05)</b>	<b>39.99</b>	<b>(362.44)</b>	<b>83.37</b>	<b>(412.69)</b>
9	Extraordinary Items ( net of Tax Rs. Nil)					
10	Net Profit (Loss) for the period	<b>(351.05)</b>	<b>39.99</b>	<b>(362.44)</b>	<b>83.37</b>	<b>(412.69)</b>
11	Paid up Equity Share Capital (Face Value Rs 10/- per Share)	1,438.60	1,438.60	1,438.60	1,438.60	1,438.60
12	Reserves excluding revaluation reserves	3,578.63	3,578.63	3,578.63	3,578.63	3,578.63
13	Earnings Per Share					
	a) Before extra ordinary items					
	- Cash	(2.07)	0.48	(2.15)	0.48	(1.12)
	- Basic	(2.44)	0.30	(2.52)	0.30	(2.87)
	- Diluted	(2.44)	0.23	(2.52)	0.23	(2.87)
	a) After extra ordinary items					
	- Cash	(2.07)	0.48	(2.15)	0.48	(1.12)
	- Basic	(2.44)	0.30	(2.52)	0.30	(2.87)
	- Diluted	(2.44)	0.23	(2.52)	0.23	(2.87)
14	Aggregate of Public Shareholding					
	- No. of Shares					6,503,366
	- Percentage of Shareholding					45.21

**Notes :**

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on October 30, 2008
- The Qualifications on the audited accounts for the year ended 31st March,2008 by the auditors have been adequately disclosed in their auditor's report.
- Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr Nil and lying unresolved as on 30.09.2008 Nil.
- The provision for current tax and Deferred Tax have been made at the end of the year.
- 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 are in the process of listing at Stock Exchanges.
- Previous period/year figures have been re-grouped and recast wherever considered necessary.

**For and on Behalf of the Board of Directors**

Date: 30th October 2008  
Place: New Delhi

  
**Dr. (Mrs.) Ragini Jain**  
Director

**JAIN STUDIOS LIMITED**

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023


**Segment wise Revenue , Results and Capital Employed , under Clause 41 of the Listing Agreement, for the quarter ended 30th September , 2008**

Rs in lacs

Sr. No	Particulars	Quarter ended 30th September (Unaudited)		Six months ended 30th September (Unaudited)		Year Ended 31st March (Audited)
		2008	2007	2008	2007	2008
<b>1</b>	<b>Segment Revenue</b> (Net Sale / Income)					
	a) Television	128.87	421.55	622.75	862.55	2,092.26
	b) Teleport (Note1)	39.00	57.40	78.00	117.46	240.00
	c) Other	-	-	-	-	-
	<b>Total</b>	<b>167.87</b>	<b>479.01</b>	<b>700.75</b>	<b>980.01</b>	<b>2,332.26</b>
	Less: Inter segment revenue					
	<b>Net sales / income from Operations</b>	<b>167.87</b>	<b>479.01</b>	<b>700.75</b>	<b>980.01</b>	<b>2,332.26</b>
<b>2</b>	<b>Segment Results</b> [Profit / (Loss) before Tax and Interest]					
	a) Television	(247.83)	57.95	(188.85)	68.98	(344.50)
	b) Teleport	39.00	48.07	67.24	97.30	(32.53)
	c) Others	(11.01)	-	(11.01)	-	-
	<b>Total</b>	<b>(219.84)</b>	<b>106.02</b>	<b>(132.62)</b>	<b>166.28</b>	<b>(377.03)</b>
	Less :					
	a) Interest	63.48	5.93	125.83	11.78	67.89
	b) Other un-allocable expenditure net of un-allocable income	66.51	58.87	101.76	8.98	(174.40)
	<b>Total Profit before tax</b>	<b>(349.83)</b>	<b>41.17</b>	<b>(360.21)</b>	<b>145.52</b>	<b>(270.52)</b>
<b>3</b>	<b>Capital Employed</b> <b>(Segment Assets - Segment liabilities)</b>					
	a) Television	1,146.07	1,402.00	1,146.07	1,402.33	1,457.13
	b) Teleport	2,238.64	2,362.92	2,238.64	2,362.92	2,230.16
	c) Other	27.11	16.73	27.11	16.78	19.19
	d) Unallocable	(548.04)	(54.63)	(548.04)	(54.63)	(480.26)
	<b>Total</b>	<b>2,863.79</b>	<b>3,727.40</b>	<b>2,863.79</b>	<b>3,727.40</b>	<b>3,226.22</b>

Note1: Represents licence fee for allowing the use of Teleport Infrastructure &amp; ISP related assets.

Note2: "Other" business segment comprise of feature film, production &amp; distribution.

 Date: 30th October 2008  
 Place: New Delhi

For and on Behalf of the Board of Directors

 Dr. (Mrs.) Ragini Jain  
 Director