



**Audited Financial Results for the Quarter /
 Year ended 31st March, 2011** (Rs. In Lacs)

S. No.	Particulars	Nine Months Ended 31st December	Quarter Ended 31st March		Year Ended 31st March	
		Unaudited	Audited		Audited	
		2010	2011	2010	2011	2010
1	Net Sales / Income from operations	828.49	279.07	358.14	1,107.56	661.19
2	Total Expenditure					
a.	(Increase)/decrease in stock in trade	135.70	(0.00)	(12.33)	135.70	(22.76)
b.	Consumption of raw materials	N.A.	N.A.	N.A.	N.A.	N.A.
c.	Production & Telecast cost	445.69	216.63	171.45	662.32	195.18
d.	Staff Cost	216.05	58.82	63.4	274.87	173.07
e.	Consultancy Cost	17.90	16.29	13.41	34.19	56.43
f.	Depreciation	73.42	26.25	29.25	99.67	118.15
g.	Other expenses	170.61	487.39	83.89	658.00	170.90
h.	Total	1,059.37	805.38	349.07	1,864.75	690.97
3	Profit from Operations before Interest & Exceptional Items (1-2)	(230.88)	(526.31)	9.07	(757.19)	(29.78)
4	Other Income	10.37	76.98	15.02	87.35	34.35
5	Profit before Interest & Exceptional Items (3+4)	(220.51)	(449.33)	24.09	(669.84)	4.57
6	Interest	211.15	69.73	69.54	280.88	268.92
7	Profit/(Loss) after Interest but before exceptional items (5-6)	(431.66)	(519.06)	(45.45)	(950.72)	(264.35)
8	Exceptional items *	---	935.98	18.00	935.98	18.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	(431.66)	416.92	(27.45)	(14.74)	(246.35)
10	Tax Expense					
-	MAT/Current Tax	---	---	---	---	---
-	Deferred Tax	---	(65.88)	(68.62)	(65.88)	(68.62)
-	Fringe Benefit Tax	---	---	---	---	---
-	MAT Credit Entitlement	---	---	---	---	---
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(431.66)	482.80	41.17	51.14	(177.73)
12	Extraordinary Items (net of Tax Rs. Nil)	---	---	---	---	---
13	Net Profit (Loss) for the period (11-12)	(431.66)	482.80	41.17	51.14	(177.73)
14	Paid up Equity Share Capital (Face Value Rs 10/- per Share)	1,438.60	1,438.60	1,438.60	1,438.60	1,438.60
15	Reserves excluding revaluation reserves	3,578.63	3,578.63	3,578.63	3,578.63	3,578.63
16	Earnings Per Share					
a)	Before extra ordinary items					
-	Cash	(2.49)	3.08	0.01	0.59	(0.89)
-	Basic	(3.00)	3.36	0.29	0.36	(1.24)
-	Diluted	(3.00)	3.36	0.29	0.36	(1.24)
a)	After extra ordinary items					
-	Cash	(2.49)	3.08	0.01	0.59	(0.89)
-	Basic	(3.00)	3.36	0.29	0.36	(1.24)
-	Diluted	(3.00)	3.36	0.29	0.36	(1.24)
17	Aggregate of Public Shareholding					
-	No. of Shares	6490166	6490166	6490166	6490166	6490166
-	Percentage of Shareholding to Total Share Capital of the Company	45.11	45.11	45.11	45.11	45.11
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	No. of Shares	2210300	2210300	2210300	2210300	2210300
-	Percentage of Shareholding to Total Share Capital of the Company	15.36	15.36	15.36	15.36	15.36
b)	non-encumbered					
-	No. of Shares	5685516	5685516	5685516	5685516	5685516
-	Percentage of Shareholding to Total Share Capital of the Company	39.53	39.53	39.53	39.53	39.53

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement, for the quarter/Year ended 31st March, 2011 (Rs. In Lacs)

S. No.	Particulars	Nine Months Ended 31st December	Quarter Ended 31st March		Year Ended 31st March	
		Unaudited	Audited		Audited	
		2010	2011	2010	2011	2010
1	Segment Revenue (Net Sale / Income)					
a)	Television	685.37	278.76	235.14	964.13	421.19
b)	Teleport (Note1)	120.00	---	123.00	120.00	240.00
c)	Other	23.12	0.31	---	23.43	---
	Total	828.49	279.07	358.14	1,107.56	661.19
	Less: Inter segment revenue					
	Net sales / income from Operations	828.49	279.07	358.14	1,107.56	661.19
2	Segment Results [Profit / (Loss) before Tax and Interest]					
a)	Television	(77.71)	(228.17)	(12.13)	(305.88)	(20.76)
b)	Teleport	87.47	0.00	123.00	87.47	210.43
c)	Others	(54.36)	(9.62)	2.50	(63.98)	9.29
	Total	(44.60)	(237.79)	113.37	(282.39)	198.96
	Less :					
a)	Interest	211.15	69.73	69.54	280.88	268.92
b)	Other un-allocable expenditure net of un-allocable income	175.91	(724.44)	71.28	(548.53)	176.39
	Total Profit before tax	(431.66)	416.92	(27.45)	(14.74)	(246.35)
3	Capital Employed (Segment Assets - Segment liabilities)					
a)	Television	1,039.05	628.14	1,039.39	628.14	1,039.39
b)	Teleport	2,164.57	1,858.64	2,383.99	1,858.64	2,383.99
c)	Other	(0.45)	---	54.65	---	54.65
d)	Unallocable	(947.97)	251.22	(790.22)	251.22	(790.22)
	Total	2,255.20	2,738.00	2,687.81	2,738.00	2,687.81

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

- Note:**
- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2011.
 - The Qualifications on the audited accounts for the year ended 31st March, 2011 by the auditors have been adequately disclosed in their auditors' report and any developments thereon has been mentioned in the limited review report of the auditors' thereof.
 - Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr Nil and lying unresolved as on 31.03.2011 Nil.
 - The provision for current tax and Deferred Tax has been made at the end of the year.
 - 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 are in the process of listing at Stock Exchanges.
 - Previous period/year figures have been re-grouped and recast wherever considered necessary.

**Statement of Assets and Liabilities (Audited)
 For the Year ended 31.03.2011** (Rs. In Lacs)

Particulars	6 months ended 30th Sept.(Unaudited)	Year ended 31st March (Audited)	
	2010	2011	2010
SHAREHOLDERS' FUNDS:			
(a) Capital	1,438.60	1,438.60	1,438.60
(b) Reserves and Surplus	3,905.31	3,904.37	3,905.31
LOAN FUNDS	2,612.13	1,528.20	2,499.87
TOTAL	7,956.04	6,871.17	7,843.78
FIXED ASSETS	1,727.77	1,692.25	1,776.82
ASSETS HELD FOR DISPOSAL	153.85	---	153.85
INVESTMENTS	636.00	636.00	636.00
DEFERRED TAX ASSETS (NET)	606.93	672.82	606.93
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	---	---	135.70
(b) Sundry Debtors	2,180.82	1,565.79	2,085.35
(c) Cash and Bank balances	52.46	39.74	288.65
(d) Other current assets	309.69	513.90	83.19
(e) Loans and Advances	263.51	27.85	215.82
Less: Current Liabilities and Provisions			
(a) Liabilities	(996.82)	(870.92)	(775.51)
(b) Provisions	(15.71)	(11.20)	(19.12)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			
PROFIT AND LOSS ACCOUNT	3,037.54	2,604.94	2,656.09
TOTAL	7,956.04	6,871.17	7,843.78

For and on Behalf of the Board of Directors
 Sd/-

Date: 30th May, 2011
 Place: New Delhi

Dr. J.K. Jain
 Managing Director