

**JAIN STUDIOS LIMITED**  
Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi – 110 023



**UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30TH SEPTEMBER 2011**

| Sl.No | Particulars  | Rs. In La  |           |   |           |                                    |
|-------|--|--|-----------|---|-----------|------------------------------------|
|       |  | Quarter ended 30th September 2011<br>(Unaudited) |           | Six months ended 30th September 2011<br>(Unaudited) |           | Year ended 31st<br>March (Audited) |
|       |  | 2011   | 2010      | 2011  | 2010      | 2011                               |
| 1     | Net Sales / Income from operations                               | 274.15   | 302.32    | 545.73  | 575.39    | 1,107.51                           |
| 2     | <b>Total Expenditure</b>   |  |           |   |           |                                    |
|       | a. (Increase)/decrease in stock in trade                         | -  | 141.16    | -   | 135.70    | 135.71                             |
|       | b. Consumption of raw materials                                  | N.A.   | N.A.      | N.A.  | N.A.      | N.A.                               |
|       | c. Production & Telecast cost                                    | 192.89   | 185.08    | 433.50  | 363.17    | 662.31                             |
|       | d. Staff Cost  | 66.84  | 69.70     | 134.38  | 143.15    | 274.81                             |
|       | e. Consultancy Cost  | 6.55   | 6.44      | 12.33   | 10.89     | 34.11                              |
|       | f. Depreciation  | 24.38  | 25.37     | 49.26   | 50.42     | 99.67                              |
|       | g. Other expenses  | 50.04  | 86.45     | 94.05   | 121.97    | 658.00                             |
|       | h. Total   | 340.70   | 514.20    | 723.52  | 825.30    | 1,864.75                           |
| 3     | Profit from Operations before Interest & Exceptional Items (1-2) | (66.55)  | (211.88)  | (177.79)  | (249.91)  | (757.19)                           |
| 4     | Other Income   | 0.85   | 9.40      | 1.28  | 9.40      | 87.35                              |
| 5     | Profit before Interest & Exceptional Items (3+4)                 | (65.70)  | (202.48)  | (176.51)  | (240.51)  | (669.84)                           |
| 6     | Interest   | 1.39   | 70.00     | 2.33  | 140.93    | 280.88                             |
| 7     | Profit/(Loss)after Interest but before exceptional items (5-6)   | (67.09)  | (272.48)  | (178.84)  | (381.44)  | (950.72)                           |
| 8     | Exceptional items *  | -  | -         | -   | -         | 935.98                             |
| 9     | Profit/(Loss)from ordinary activities before tax (7-8)           | (67.09)  | (272.48)  | (178.84)  | (381.44)  | (14.74)                            |
| 10    | Tax Expense  |  |           |   |           |                                    |
|       | - MAT/Current Tax  | -  | -         | -   | -         | -                                  |
|       | - Deferred Tax   | -  | -         | -   | -         | (65.88)                            |
|       | - Fringe Benefit Tax   | -  | -         | -   | -         | -                                  |
|       | - MAT Credit Entitlement   | -  | -         | -   | -         | -                                  |
| 11    | Net Profit / (Loss) from Ordinary activities after tax (9-10)    | (67.09)  | (272.48)  | (178.84)  | (381.44)  | 51.14                              |
| 12    | Extraordinary Items ( net of Tax Rs. Nil)                        | -  | -         | -   | -         | -                                  |
| 13    | Net Profit (Loss) for the period (11-12)                         | (67.09)  | (272.48)  | (178.84)  | (381.44)  | 51.14                              |
| 14    | Paid up Equity Share Capital<br>(Face Value Rs 10/- per Share)   | 1,438.60   | 1,438.60  | 1,438.60  | 1,438.60  | 1,438.60                           |
| 15    | Reserves excluding revaluation reserves                          | 3,578.63   | 3,578.63  | 3,578.63  | 3,578.63  | 3,578.63                           |
| 16    | Earnings Per Share   |  |           |   |           |                                    |
|       | a) Before extra ordinary items                                   |  |           |   |           |                                    |
|       | - Cash   | (0.30)   | (1.72)    | (0.90)  | (2.30)    | 0.59                               |
|       | - Basic  | (0.47)   | (1.89)    | (1.24)  | (2.65)    | 0.36                               |
|       | - Diluted  | (0.47)   | (1.89)    | (1.24)  | (2.65)    | 0.36                               |
|       | a) After extra ordinary items                                    |  |           |   |           |                                    |
|       | - Cash   | (0.30)   | (1.72)    | (0.90)  | (2.30)    | 0.59                               |
|       | - Basic  | (0.47)   | (1.89)    | (1.24)  | (2.65)    | 0.36                               |
|       | - Diluted  | (0.47)   | (1.89)    | (1.24)  | (2.65)    | 0.36                               |
| 17    | Aggregate of Public Shareholding                                 |  |           |   |           |                                    |
|       | - No. of Shares  | 6,490,166  | 6,490,166 | 6,490,166   | 6,490,166 | 6,490,166                          |
|       | - Percentage of Shareholding                                     | 45.11  | 45.11     | 45.11   | 45.11     | 45.11                              |
| 18    | Promoters and promoter group Shareholding                        |  |           |   |           |                                    |
|       | a) Pledged/Encumbered  |  |           |   |           |                                    |
|       | - No. of Shares  | 2,210,300  | 2,210,300 | 2,210,300   | 2,210,300 | 2,210,300                          |
|       | - Percentage of Shareholding                                     | 15.36  | 15.36     | 15.36   | 15.36     | 15.36                              |
|       | b) non-encumbered  |  |           |   |           |                                    |
|       | - No. of Shares  | 5,685,516  | 5,685,516 | 5,685,516   | 5,685,516 | 5,685,516                          |
|       | - Percentage of Shareholding                                     | 39.53  | 39.53     | 39.53   | 39.53     | 39.53                              |

**Notes :**

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 7th November, 2011
- The Qualifications on the audited accounts for the year ended 31st March,2011 by the auditors have been adequately disclosed in their auditors' report and any developments thereon has been mentioned in the limited review report of the auditors' thereof.
- Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr one and lying unresolved as on 30.09.2011 Nil.
- The provision for current tax and Deferred Tax has been made at the end of the year.
- 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 has already been applied for listing at Stock Exchanges.
- Previous period/year figures have been re-grouped and recast wherever considered necessary.

Date: 7TH NOVEMBER 2011  
Place: New Delhi

*Vinod K. Jain*  
Dr. J. K. Jain  
Managing Director

**JAIN STUDIOS LIMITED**

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023



**Segment wise Revenue , Results and Capital Employed , under Clause 41 of the Listing Agreement, for the quarter ended 30th September, 2011**

Rs in lacs

| Sr. No   | Particulars   | Quarter Ended 30th September 2011 (Unaudited) |                 | Six Months Ended 30th September 2011 (Unaudited) |                 | Year Ended 31st March (Audited) |
|----------|---|---|-----------------|--|-----------------|---------------------------------|
|          |   | 2011  | 2010            | 2011   | 2010            | 2011                            |
| <b>1</b> | <b>Segment Revenue</b><br>(Net Sale / Income)                       |   |                 |  |                 |                                 |
|          | a) Television   | 274.15  | 230.50          | 545.73   | 443.57          | 964.13                          |
|          | b) Teleport (Note1)   | -   | 60.00           | -  | 120.00          | 120.00                          |
|          | c) Other  | -   | 11.82           | -  | 11.82           | 23.43                           |
|          | Total   | 274.15  | 302.32          | 545.73   | 575.39          | 1,107.56                        |
|          | Less: Inter segment revenue   | -   | -               | -  | -               | -                               |
|          | <b>Net sales / income from Operations</b>                           | <b>274.15</b>                                 | <b>302.32</b>   | <b>545.73</b>                                    | <b>575.39</b>   | <b>1,107.56</b>                 |
| <b>2</b> | <b>Segment Results</b><br>[Profit / (Loss) before Tax and Interest] |   |                 |  |                 |                                 |
|          | a) Television   | 0.16  | (34.57)         | (36.19)  | (68.87)         | (305.88)                        |
|          | b) Teleport   | (10.89)                                       | 49.11           | (21.65)  | 98.35           | 87.47                           |
|          | c) Others   | (0.04)  | (157.18)        | (0.14)   | (159.54)        | (63.98)                         |
|          | Total   | (10.77)                                       | (142.64)        | (57.98)  | (130.06)        | (282.39)                        |
|          | Less :  |   |                 |  |                 |                                 |
|          | a) Interest   | 1.39  | 70.00           | 2.33   | 140.93          | 280.88                          |
|          | b) Other un-allocable expenditure net of un-allocable income        | 54.93   | 59.84           | 118.53   | 110.45          | (548.53)                        |
|          | <b>Total Profit before tax</b>                                      | <b>(67.09)</b>                                | <b>(272.48)</b> | <b>(178.84)</b>                                  | <b>(381.44)</b> | <b>(14.74)</b>                  |
| <b>3</b> | <b>Capital Employed</b><br>(Segment Assets - Segment liabilities)   |   |                 |  |                 |                                 |
|          | a) Television   | 600.24  | 998.71          | 600.24   | 998.71          | 628.14                          |
|          | b) Teleport   | 1,730.35                                      | 2,325.05        | 1,730.35   | 2,325.05        | 1,858.64                        |
|          | c) Other  | -   | (94.35)         | -  | (94.35)         | -                               |
|          | d) Unallocable  | 224.36  | (923.28)        | 224.36   | (923.28)        | 251.22                          |
|          | <b>Total</b>  | <b>2,554.95</b>                               | <b>2,306.13</b> | <b>2,554.95</b>                                  | <b>2,306.13</b> | <b>2,738.00</b>                 |

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

Note3: Previous period/year figures have been re-grouped and recast wherever considered necessary.

*J. K. Jain*

Dr. J. K. Jain  
Managing Director

Date: 7TH NOVEMBER 2011  
Place: New Delhi

**JAIN STUDIOS LIMITED**

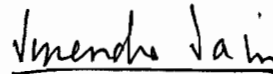
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**Statement of Assets and Liabilities  
For the Half Year ended 30.09.2011****(Rs. in lakhs)**

| Particulars   | Six months ended 30th September<br>(Unaudited) |                 | Year Ended 31st March<br>(Audited) |                 |
|---|--|-----------------|------------------------------------|-----------------|
|   | 2011   | 2010            | 2011                               | 2010            |
| <b>SHAREHOLDERS' FUNDS:</b>                             |  |                 |                                    |                 |
| (a) Capital   | 1,438.60                                       | 1,438.60        | 1,438.60                           | 1,438.60        |
| (b) Reserves and Surplus                                | 3,903.90                                       | 3,905.31        | 3,904.37                           | 3,905.31        |
| (b) Advance Share Application Money                     | 444.68   | -               | -                                  | -               |
| LOAN FUNDS  | 1,277.69                                       | 2,612.13        | 1,528.20                           | 2,499.87        |
| <b>TOTAL</b>  | <b>7,064.87</b>                                | <b>7,956.04</b> | <b>6,871.17</b>                    | <b>7,843.78</b> |
| FIXED ASSETS  | 1,643.29                                       | 1,727.77        | 1,692.24                           | 1,776.82        |
| ASSETS HELD FOR DISPOSAL                                | -  | 153.85          | -                                  | 153.85          |
| INVESTMENTS   | 636.00   | 636.00          | 636.00                             | 636.00          |
| DEFERRED TAX ASSETS (NET)                               | 672.82   | 606.93          | 672.82                             | 606.93          |
| CURRENT ASSETS, LOANS AND ADVANCES                      |  |                 |                                    |                 |
| (a) Inventories   | -  | -               | -                                  | 135.70          |
| (b) Sundry Debtors                                      | 1,727.37                                       | 2,180.82        | 1,565.80                           | 2,085.35        |
| (c) Cash and Bank balances                              | 38.70  | 52.46           | 39.75                              | 288.65          |
| (d) Other current assets                                | -  | -               | -                                  | -               |
| (e) Loans and Advances                                  | 630.33   | 573.20          | 541.75                             | 299.02          |
| Less: Current Liabilities and Provisions                |  |                 |                                    |                 |
| (a) Liabilities   | (1,055.74)                                     | (996.82)        | (870.93)                           | (775.44)        |
| (b) Provisions  | (11.20)  | (15.71)         | (11.20)                            | (19.20)         |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) |  |                 | -                                  | -               |
| PROFIT AND LOSS ACCOUNT                                 | 2,783.30                                       | 3,037.54        | 2,604.94                           | 2,656.10        |
| <b>TOTAL</b>  | <b>7,064.87</b>                                | <b>7,956.04</b> | <b>6,871.17</b>                    | <b>7,843.78</b> |

Date: 7TH NOVEMBER 2011

Place: New Delhi

Dr. J. K. Jain  
Managing Director